

Bill Summary
1st Session of the 60th Legislature

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| Bill No.: | SB 304 |
| Version: | INT |
| Request No. | 77 |
| Author: | Sen. Rader |
| Date: | 01/03/2025 |

Bill Analysis

SB 304 imposes a flat 4.5% income tax and provides that no deduction for federal income taxes paid shall be allowed to any taxpayer to arrive at taxable income. Additionally, the measure specifies a standard deduction for individuals and joint filers. The measure establishes a standard deduction of \$13,550.00 for single filers, \$24,900.00 for joint filers, and \$19,225.00 for those filing as head of household.

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